



The Episcopal Church
of the Transfiguration
www.EpiscopalVail.com

Annual
PARISH BOOKLET
- 2024 -

Jubilee

A 50th Church Anniversary Celebration

To know Jesus Christ, the Son of God, and make Him known.



The Episcopal Church
of the Transfiguration
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2024 JUBILEE

Dear Transfiguration Parish Family,

JUBILEE!!! Welcome to 2024 and Transfiguration's festive year-long celebration of 50 years of faithful service to this community dearest friends!! We begin this year reporting to you what God accomplished through your generosity, presence and labor last year, even while we look to an exciting future of service. Please take a few minutes to peruse this accountability document so you know with confidence how grateful we are for your active partnership, how humbled we are by your full support of ECOT, and how blessed we are to minister in such a place and in such a time as this. Jubilee my dearest friends!! Come and come back often to celebrate with us!! Thank you always, and especially in our 50th year!

Warmly in our amazing Lord,



LEADERSHIP

VESTRY

Suzanne Gilbert
Senior Warden

Jordi Blakslee
David Borns
Joyce Chizmadia
Bob Norris
John Reichert
August Smirl
Chad Stephens
Camille Thurston
Jennifer Woolley

Serving the Rector and Vestry

Shawna Knauf, *Treasurer*
Terry Smith, *Assistant Treasurer*
Susan Mitchell, *Vestry Clerk*
William Bailey, *Parish Chancellor*



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STAFF

CLERGY

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Associate Priest & Curate

The Reverend Mike Williams (970) 390-3094 | mike@episcopalvail.com
Parish Deacon

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Patrick Zimmerman (970) 471-1275 | patrickzimmerman@comcast.net
Videographer

2024 VESTRY CANDIDATES

ANNE CUNY



My name is Anne Cuny and I moved permanently to Singletree in the summer of 2017. My late husband's family has been in the valley since 1972 and I have been coming here regularly since 1975, visiting over the years and having witnessed significant changes to the valley during this time. We were stationed at the Air Force Academy in Colorado Springs from 1976 to 1982 so I know Colorado well.

I was born in England, brought up in Kent and was christened in Canterbury Cathedral (confirmed elsewhere). My sister is a retired Anglican priest in the UK. I moved to the US in Dec 1968 after marrying my late husband who was in the USAF for 22 years, so we moved around the US and overseas, ending up in Florida. We have one son who is married with 2 children and currently lives in Bend, Oregon.

Since 2017 I have been a member of ECOT and attend the Vail service. I am currently an usher, participated in many of the church events and helped coordinate the trip to Jordan and Malta this fall that sadly had to be canceled after Oct 7th. I am honored to be considered to serve on the vestry.

SARAH GIVENS

Hi! I'm Sarah Givens. I have been attending ECOT for the past fifteen years. I moved to the valley in 2000, after graduating college, to work with children and be outdoors. It only took one year before I fell in love with the mountains and wild places here. I am currently an Early Childhood teacher and preschool director in Eagle at Brush Creek Elementary. I am also an adjunct professor in early childhood at CMC.



I grew up in Raleigh, NC, and attended Christ Church while living there. For high school, I attended St. Mary's, an Episcopal girls school. I found my way back to church when I had children. Grayson(15) and Henley (12) who have been raised here in our wonderful church family. I am excited for the opportunity to serve on the vestry. I feel it's time for me to give back to the church and I look forward to this opportunity to get to know more people in our congregation.



EPISCOPAL CHURCH IN COLORADO

The Episcopal Church in Colorado continues to represent Christ to the people across our broad western state of Colorado. Situated in 93 parish outposts spread across the 103,641 square miles constituting our state, Bishop Kimberly Lucas oversees 19,816 souls currently affiliated with the Episcopal Church in Colorado from Denver as our Chief Pastor, Priest and Teacher. Transfiguration is one of 15 Episcopal congregations situated in the Northwest Region, a subset of the larger Diocese, facilitated by our Roaring Fork Valley neighbor the Reverend Wendy Huber, Rector of Saint Peter's in Basalt. ECOT is currently represented on our regional Executive Committee by Senior Warden Suzanne Gilbert. Transfiguration is the only Colorado multi-campus Episcopal congregation and the sole Episcopal congregation completely resident in interfaith chapels. By canon (church law), ECOT contributes 10% of our unrestricted annual plate and pledge receipts to the ministry of the diocese and 4% to the Northwest Region for our neighboring mountain ministries.

The total diocesan 2024 budget, approved at last fall's 136th Diocesan Convention, outlines \$3,161,183 in budgeted income and \$3,343,348 in budgeted expense, leaving an anticipated deficit of \$182,165. This budget anticipates \$2 million in congregational giving and \$800,000 in annual disbursement from the Colorado Trust, something I can explain further if anyone is curious to know more. Bishop Lucas makes her triennial episcopal visitation to Transfiguration on Sunday, June 2nd, to help us celebrate our Jubilee anniversary. Confirmation anyone?!

Respectfully submitted,

Father Brooks Keith

Rector, The Episcopal Church of the Transfiguration, Vail Valley



YOUTH MINISTER JOB OPPORTUNITY

We are seeking a professional youth minister, a salaried part-time staff position. We search for a local candidate who displays significant spiritual maturity in the Christian faith, a passion to serve our students 6th grade to 12th grade and their families, leadership skills in organization and program development, and a willingness to collaborate with a veteran and talented church staff. Our youth minister will organize and lead ECOT's total ministry to local students and their families. Salary negotiable upon experience.

[LEARN MORE](https://episcopalvail.com/project/youth-minister/)

(<https://episcopalvail.com/project/youth-minister/>)



CAMPUS LOCATIONS

Vail Interfaith Chapel

19 Vail Road, Vail, CO 81657

(970) 476-3347 | www.vailchapel.com

I-70 to exit 176 (main Vail exit). Travel south through two roundabouts and continue on Vail Road south toward the mountain. At the stop sign intersection, continue straight. You will see the chapel on your right just past FirstBank.

Edwards Interfaith Chapel and Community Center

32138 US-6, Edwards, CO 81632

(970) 376-5320 | www.edwardsinterfaithchapel.org

I-70 to exit 163. Head south on Edwards Access Road through two roundabouts to the stoplight at Highway 6. Turn right onto Highway 6, heading west, and drive approximately 2 miles to the Edwards Interfaith Chapel, which will be on your left.

The Chapel at Beaver Creek

33 Elk Track Road, Beaver Creek, CO 81620

(970) 471-3117 | www.beavercreekchapel.com

I-70 to exit 167. Travel south through three roundabouts and continue south to the Beaver Creek Resort gated entrance. Once through the gate, continue heading south up Village Road approximately 1 mile past Beaver Creek Village. Just past the Beaver Creek Lodge and the entrance to the Village Hall parking lot, go under the bridge and the Chapel will be on your left.

INTERFAITH COMMUNITY

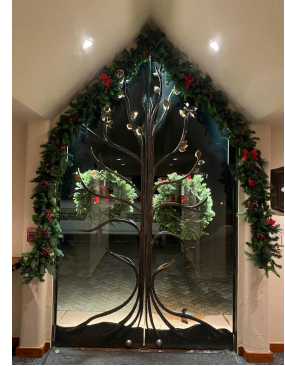
Our Interfaith Concept and Community continued to navigate challenging waters in 2023, each chapel facing her own distinctive opportunities and challenges. I continue to be amazed at the resiliency and passion the interfaith concept inspires in our community and in us. 2024 will witness further evolution and change in facility and leadership. Thank God for our beautiful interfaith chapels and sister congregations!



THE VAIL INTERFAITH CHAPEL is completing her most ambitious capital campaign ever. The 50th Anniversary Capital Campaign has raised approximately \$7.7 million in gifts and pledges as of this writing towards a final goal of some \$8 million. Our own Liz Meyer ably represents us on the Campaign Steering Committee and has tirelessly championed the chapel throughout the valley. ECOT has met and exceeded our initial \$100,000 congregational pledge as well as Episcopalian households stepping up to fund name recognition level leadership gifts and gifts of every size. Thank you, one and all! We continue to work to conclude this campaign and shorten the time we live with a \$535,000 mortgage necessary to fund critical moments of all three construction phases. For this

reason the Board voted to suspend final completion of the chapel driveway unless and until we complete fundraising to not add to the mortgage. We are working hard to raise the remainder of the funds necessary to finish that work. We have adopted new by-laws, new facility usage policies, new rental rates and new fund-raising tactics also to inhabit this beautiful new campus. The Vail Religious Foundation Board thanked retiring Board President Pastor Tim Wilbanks this December while welcoming interim Board President Pastor Matt Wyatt. While Campaign Counsel Katie Santambrogio and Social Impact Advisors formally concluded their contract with the VRF Board at year-end, Katie remains involved and helpful in remaining cultivation for us to finish successfully. For more information about the Vail Chapel, or to make a contribution to help us finish strong, please visit www.vailchapel.com

The *Chapel at Beaver Creek* also enjoyed some sanctuary refurbishment this year, together with enhanced audio and new lighting replacing the antiquated original systems. It was a necessary and timely upgrade. Unfortunately, while ECOT is ably represented on the Beaver Creek Religious Foundation Board by Nancy Smith and Anne Prinzhorn, we've seen significant Board retirements and relocations. BCRF Board President Pastor Ethan Moore will at some point be stepping down as he has now transitioned to one of the lead staff chaplain positions at Vail Health. The BCRF Board has discussed their own need to capital fundraise also like Vail, but I am not available to assist that effort to anywhere in the same degree as the Vail Chapel campaign. It remains unclear exactly how the Beaver Creek Chapel will move ahead at this writing, but Transfiguration is at the table and a committed chapel partner. For more information about the Chapel at Beaver Creek please visit www.beavercreekchapel.com and no, Mother Emily is no longer with ECOT!!



THE EDWARDS INTERFAITH CHAPEL: has experienced significant adjacent neighborhood changes in 2023, with more in the offing. The chapel herself is currently on strong financial footing due to wise management by the Eagle Valley Religious Foundation Board, generosity from many Episcopalians through our annual August Nights fundraising event, and a new 20-year lease agreement between the EVRF Board and Stone Creek Charter School providing us with 40% of our annual operating revenue over that 20-year span. To be clear, we remain the landlords and SCCS the tenants, and please help us squelch any nonsensical rumors that we are preparing to sell the facility lock-stock to Stone Creek. They cannot afford us, and nothing is further from the truth. Like many of you, I mourn the loss of our expansive views looking out over the Eagle River watershed. Like many of you, I was surprised by the aggressive rapid development of our adjacent neighboring eastern parcel. But in truth, all this presages the rapid transition of this community from rural and relaxed to suburban and up-paced. The entire west Edwards HW 6 corridor will be developed just like this as available land for development swiftly



disappears. I give thanks every Sunday that we were able to identify, purchase and build what we have there when we did, which would be impossible today! Come join us for worship or for a terrific Nights fundraiser in early August, and please visit www.edwardsinterfaithchapel.org for more information.

Respectfully submitted,

A handwritten signature in black ink that reads "Brooks Keith" with a stylized flourish at the end.

Father Brooks Keith+

LEADERSHIP REFLECTIONS

From the **RECTOR**



The Reverend Stuart Brooks Keith III
Rector and Senior Pastor

I thank my God every time I remember you! In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the very first day until now, being so confident that He who began a good work in you will carry it towards completion until the day of Christ Jesus dawns!

Philippians 1:3-6

I take the Apostle Paul's greeting to his beloved church in Philippi as my greeting to you. After a very difficult 2023, it feels like a new chapter is dawning for Transfiguration and for me also! The past three years have been a slog as the Holy Spirit has sustained us through the most challenging time. Keeping everything running and rolling with a decimated staff and rapidly changing congregational dynamics amidst a turbulent world is no easy task! Thank God we have such a wise, veteran and tested Vestry (Board) so ably led by my partner in leadership Senior Warden Suzanne Gilbert. Thank God we enjoy such a competent and calm financial team in Parish Treasurer Shawna Knauf, Assistant Treasurer Terry Smith and Parish Bookkeeper Kimberly Brewster. Thank God we are so well served by a veteran and talented parish staff, and my deep gratitude to Deacon Mike, Margie, Mary and Donna, as well as to Jan, Kim, Patrick, Kathy, Matt and others. Thank God we have such a deep bench of lay leaders and servants too vast to mention here for dread of accidentally omitting one! And thank God we have YOU as partners, fellow ministers, servants and dearest friends!

The sum of last year is more enjoyable to report than are the constituent elements we lived through to arrive here! But consistently, through worship, teaching, service and gathering, the Holy Spirit stitched together a recovering robust Episcopal congregation evolving to find her new niche in this post-pandemic, turbulent world. Please see that our 2023 worship



tallies, total served tallies and financial generosity all feature miraculous recovery towards our pre-pandemic profile. No small feat to my mind! Please note all this in light of significant demands on human and financial resources as our wonderful interfaith chapels situate themselves for the next 50 years of congregational and community service. And please join me in unrestrained joy as we welcome a talented new cleric, the Reverend Mike Thomas and his family, to our community and to this parish staff. Father Mike has arrived so well, and I am beyond excited to welcome him as a colleague in ministry!

I am very proud of all the details, moments, sheer grit, joy and life shared revealed in these pages. I am very humbled to continue serving you as the 4th Rector of this parish as we mark her 50th year of service. I am flattened by your passion, your care and your generosity. I pledge to continue serving you with all the joy in my heart at what an utterly wonderful church you are, both near and far. As the psalmist proclaims in Psalm 118:23, ***This is ALL the Lord's doing, and it is ALL marvelous in our eyes!*** You are marvelous to me. Happy 50th Jubilee dear parish family!! Let's party together this year!!

Warmly in our amazing Lord,

Rector and Senior Pastor



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From the **CURATE**



The Reverend Michael J. Thomas
Associate Priest and Curate

There are moments in life when one feels they are aligned with the universe. As Christians we might suggest that these moments indicate that we are aligned with God's will. While pulling a 28-foot U-Haul truck forward to gain the ideal position for unloading into the fabulous vicarage provided for me and my family, I found myself wishing that the Subaru parked in front of a neighbor's home was anywhere else, as I needed just a few more feet.

I asked my spouse to guide me, helping me get the front of the U-Haul as close to this car as possible without hitting it. As she stood between the U-Haul and the Subaru, guiding me forward, the Subaru started by remote control. The neighbor, having no idea what was going on, was simply preparing to leave for the day, freeing up the space I needed and plenty more.

Everything about our move to the Vail Valley to serve this congregation has happened this way. A drill instructor of mine in the US Army would describe ideal conditions, like a satisfactory locker inspection, as being "jam up". When I finally reached the point in Basic Training where it was OK to have some dialogue with the drills, I asked him about this expression. He replied, *"it's like if you drop your toast; if it lands jam side up, you're good to go!"* Well folks, everything about our experience here with ECOT has been jam up. From the chili left in the refrigerator at the vicarage on the cold December 1st evening when I arrived all alone, to the attention to detail in preparing the vicarage for my family's arrival, to the reception we have received at every worship service, every event, and every interaction with the ECOT family. We are overjoyed to be here, and we feel clearly that we are aligned with God's will. Thank you!

From the **DEACON**



The Reverend Mike Williams
Parish Deacon

The past year has been quiet with regard to our participation in Mission and Outreach activities. We did continue our food deliveries on a much smaller basis. However, As of mid-December we had delivered over 36,000 packages during the 3½ years of the Covid pandemic. None of this could have happened without the outstanding support and teamwork of The Salvation Army Pantry, the Community Market and our fantastic delivery drivers.

Other activities included the set-up and operation of our emergency shelters and the operation of the Salvation Army Mobile Kitchen.

There were 217 Thanksgiving dinners distributed by a wealth of volunteers throughout the community followed by 916 Christmas packages. Couple this with supporting 23 families In the Salvation Army “Adopt a Family” program and the number of “bell-ringers” for the “Red Kettle” program.

We financially supported 17 organizations that provided community beneficial support in the amount of \$34,750.

Those organizations are: Salvation Army, Samaritan Center, Habitat for Humanity, Young Life, 4 Eagle Foundation, St. Francis Center, Virginia Seminary, Honduras Mountains of Love, Diocese of Jerusalem, Speak Up Reach Out, Hope Centers, Holy Trinity Episcopal School Honduras, The Vail Children’s Choir, 1st Responders recognition, and two teenage members of the congregation on mission trips.

None of our activities were, and are, possible without our unique community spirit that enables me, as your Deacon, to be able to respond to the myriad of requests for support that arise in our very special, very unique mountain community.

From the **CHILDREN'S MINISTER**



Mary Cotton
Children's Minister

Jesus said, "Let the little children come to me, and do not stop them; for it is to such as these that the kingdom of heaven belongs."

Matthew 19:14

Our children's ministry is celebrating this year as we inhabit our 2024 theme of Jubilee. One exciting piece of news is that Little Lambs, ECOT's Christian Montessori program for toddlers, received the highest quality rating from the State of Colorado. Little Lambs is the first program in the Vail Valley to earn this rating and will join 114 out of 4200 early childhood programs in Colorado with this achievement.

Beginning with Little Lambs and continuing through 5th grade, our children build a foundation of Biblical knowledge and experience liturgy and prayer. Catechesis of the Good Shepherd (CGS) is the inspiration for our children's programs and brings them close to Jesus in a profound way. Through CGS, we offer the Bible, prayer, and liturgy through exploratory learning which elicits a response of innate joy in our youngest children and intrigues our older children as they learn about God's loving plan for our salvation and our place in His kingdom.

We reached over 102 children through Sunday school and nursery, Little Lambs Christian Montessori toddler program, summer Bible camps, and our joyous Christmas Pageant! We look forward to celebrating this year's theme – Jubilee – with our children as we ponder the great gifts God has shared with us through creation and Jesus' great love for us.

As we help our children *To Know Jesus Christ, the Son of God, and to Make Him Known,*

please consider volunteering on Sunday mornings or one of our other programs- I will help you find a meaningful role that you will enjoy! Your time and talents are a blessing to our children.

Thank you for walking with our newest generation of Christians on their journey of faith.



From the **ADMINISTRATOR**



Margie Ciaccio
Parish Administrator

Blessings to my ECOT family! I am truly amazed at the fortitude and commitment of our congregation to continually show up with your support in helping the Episcopal Church of the Transfiguration rebuild our congregation and community following the COVID era.

I completed my second year of catechetical school at the Denver Biblical School offered through Saint John Vianney Theological Seminary in 2023. I am working on my recertification education in Church Business Administration with The Church Network. I am required to participate in 40 hours of instruction within a four-year period in order to maintain my certification. My studies have helped me to grow and develop my administrative skills to best serve all of you and “*to know Jesus Christ, the Son of God, and to make Him known*”!

This year will be my sixteenth year with ECOT, and I look forward to building more wonderful memories with my extended ECOT family!

From the **COMMUNICATIONS DIRECTOR**



Donna Jacobs
Communications Director

"The most basic and powerful way to connect to another person is to listen. Just listen. Perhaps the most important thing we ever give each other is our attention.... A loving silence often has far more power to heal and to connect than the most well-intentioned words."

-Rachel Naomi Remen

2023 contained many ups and downs globally, nationally and locally. I feel very lucky to be a part of a community where the majority of time, we experience great ups. I consider 2023 to be a very successful year with regards to communications. We sent out 52 weekend newsletters and 32 special updates. Our virtual youtube services continue to grow in viewership with an average of 40 views per service. Our congregants have become very familiar and accustomed to viewing our bulletins directly from our website and I am very pleased to announce that more and more members are using our online forms to help support the Church via donating and pledging, purchasing service flowers, volunteering their time, and more. Be sure to [visit our website](#) often to stay abreast of all our upcoming events, our 'Next Big Thing' (NBT), ECOT news, Bible Study information, Prayer Square or to request a prayer, view past livestream services, and so much more.

If you have not already joined our mailing list for weekly updates and important information, please do so directly from www.episcopalvail.com/#contact-us. You can also follow us on [Instagram](#), subscribe to our [Youtube](#) channel and like our [Facebook](#) page. All of these mediums are great ways to help you stay connected and informed.

In my third year as Communications Director, I feel very blessed to have been given the opportunity to serve the Episcopal Church of the Transfiguration in this capacity. I have learned a great deal technically as well as spiritually and look forward to continued growth and development in 2024. Thank you all so much for always making me feel welcome. Wishing all of you a **Jubilant** 2024!

From the **SENIOR WARDEN**



Suzanne Gilbert
Senior Warden

Each of you should use whatever gift you have received to serve others, as faithful stewards of God's grace in its various forms.

-1 Peter 4:10

As I complete my first year as your Senior Warden, I am filled with gratitude.

2023 was a year overflowing with Faith, Hope and Love, always striving “***To know Jesus Christ, The Son of God, and to make Him known.***”

I am grateful for a veteran Vestry as we have navigated post-pandemic and a long overdue sabbatical together. Going forward, we will return to a Vestry model of three members rotating off and three new members rotating on annually. Thank you to Camille Thurston, Chad Stephens, and Joyce Chizmadia for your faithful service to our congregation as Vestry members!

I served on the 4-person call team, chaired by Terry Smith, as ECOT vetted, interviewed, visited with, broke bread with, and seated an associate priest. We are thrilled to welcome Father Mike Thomas as our new Curate!

2023 saw a healthy restart to our Parish Life, gathering once a month outside of Sunday worship. Starting with Advent cocoa, cookies and carols, 12th night dessert and Eucharist, Ashes to Go on the slopes and in the Village, Lenten soup suppers and teaching with our Interfaith partners, Holy Week, Easter Brunch, 4th of July pancake breakfast/Interfaith

service and parade, The Feast of the Transfiguration Mountaintop worship and potluck, and the annual Pet Blessing complete with dog biscuits.

I represented you as a member of the Northwest Region Executive Committee. ECOT is one of 15 churches in the Northwest Region. The region provides financial support to Churches and programs in our region through grant requests. Last year we supported the meal program at St. George Episcopal Church in Leadville, the Grand Valley Mission Partnership, and Cathedral Ridge.

I am excited to continue my partnership with Father Brooks in the governance of our church as she celebrates her 50th year, **the year of Jubilee!**





FAST FACTS



50th Annual Parish Meeting Agenda

February 11, 2024

In Person starting at 9am at the Edwards Interfaith Chapel

- or -

Zoom Virtual Meeting

<https://us02web.zoom.us/j/88333804508>

Meeting ID: 883 3380 4508

One tap mobile

+17193594580,,88333804508# US

+13462487799,,88333804508# US (Houston)

- | | |
|--|-----------------------------|
| I. Opening Prayer | <i>Deacon Mike Williams</i> |
| II. Call to Order & Appointment of Meeting Officers
Appointment of Meeting Clerk, Virtual Convenor & Parliamentarian | <i>Rev. Brooks Keith</i> |
| III. Ratification of 2023 Meeting Minutes | <i>Rev. Brooks Keith</i> |
| IV. Senior Warden Ballot & Remarks | <i>Suzanne Gilbert</i> |
| V. Vestry Candidate Introduction & Balloting | <i>Rev. Brooks Keith</i> |
| VI. 2024 Pledge Update | <i>ECOT Pledge Patrol</i> |
| VII. Finance Report
2022 Financial Review
2023 Financial Summary
2024 Parish Budget | <i>Shawna Knauf</i> |
| VIII. Ministry Recognition | <i>Rev. Brooks Keith</i> |
| IX. Closing Prayer | <i>Rev. Mike Thomas</i> |

2023 Meeting Minutes

EPISCOPAL CHURCH OF THE TRANSFIGURATION
49th ANNUAL CELEBRATION LUNCH AND ANNUAL MEETING
In-Person and Virtual Meeting via Zoom
February 12, 2023, 10:31am

Father Brooks opened the Annual Meeting with prayer, at 11:41 a.m. Donna Jacobs was appointed as Virtual Meeting host and Margie Ciaccio was appointed Meeting Clerk. Father Brooks served as the Rump Parliamentarian. After Father Brooks determined a quorum of eligible members is present to conduct business, Wes Horner motioned to accept last year's 48th Annual Meeting Minutes and John Knauf seconded that motion. The motion was approved unanimously.

Father Brooks said he would not be standing here today without his Senior Warden, Jayme Rinn. After thanking Jayme for her faithful years of Vestry service and her warm friendship, Father Brooks nominated Suzanne Gilbert to serve as ECOT's new Senior Warden. The motion was seconded by Netia Gerken and was approved unanimously.

Father Brooks reported that no Vestry members are rotating off the Vestry this year, as they want to continue to serve ECOT together for one more year. Father Brooks thanked our current Vestry members before opening the floor for nominations to the 2024 Vestry. Dana Cuccia and August Smirl were placed in nomination. Sara Fisher moved to close the floor for nominations. Jennifer Woolley seconded the motion and it passed unanimously. Sara Fisher moved to vote by slate and Dan Smith seconded this motion. It passed unanimously. Garrett Fonda motioned to approve the slate as presented. Jordi Blakslee seconded the motion to approve the slate and it passed unanimously.

Pledge Chair Report:

Chairperson, JP Power gave an overview of the 2023 Pledge report.

Treasurer's Report:

Shawna Knauf reviewed the financial report shown on p. 27-34, as presented in the 2023 Parish Booklet Supplement distributed, electronically, to all participants. We ended in the red \$27,378.00 for 2022.

Recognitions and Closing:

Fr. Brooks awarded Jayme Rinn with the Rector's Cross, a prayer book/hymnal, and a gift certificate for a spa day for all she has done in her eight years on the Vestry. Terri Reichert motioned to adjourn our Annual Parish Meeting, and Mary Houston seconded the motion. The motion to adjourn the meeting passed unanimously. Deacon Mike Williams concluded the Meeting with prayer as the 49th Annual Meeting adjourned at 12:25 p.m.



2024 PLEDGE DRIVE UPDATE

2024 UNADJUSTED REPORT

Total # of potential pledging households	230
Total # of pledging households	89
% of total households pledging	37.08%
Total dollar amount from all sources	\$484,416.00



The Episcopal Church
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2022 FINANCIAL REVIEW

Independent Accountants' Report on Applying Agreed-Upon Procedures

Shawna Knauf
Treasurer, Episcopal Church of the Transfiguration
Vail, CO

We have performed the procedures enumerated below, which were agreed to by the Treasurer and vestry of the Episcopal Church of the Transfiguration ("ECOT"), on the accounting records of ECOT as of December 31, 2022 and for the year then ended for the purpose of helping the membership complete its bylaw requirements. Management of the Episcopal Church of the Transfiguration is responsible for the accounting records. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We reviewed the balance sheet as of December 31, 2022, and the budgeted financial statements, which include actual results for the year ended December 31, 2022. We did not note any material modifications that should be made to the financial statements for them to be reasonably stated and consistently stated with the prior year's statements.
2. We applied limited sampling to note if documentation of transactions and adjusting journal entries appear to be in accordance with standard accounting procedures and free of material misstatements. We did not note any variances from standard operating procedures. We did not note any accounts that appear to have material misstatements.
3. We tested year-end bank reconciliations by tracing to bank statements and testing the resolution of reconciling items, without exception. The bank accounts had all been reconciled on what appeared to be a timely basis. Here are the bank and investment account balances as of December 30, 2022, per the balance sheet:

Operating Checking	\$ 404,106
Vicarage Checking	3,001
Priest Discretionary	10,752
ECOT Reserves	272,481
Asset Reserves	92,230
Mission Checking	22,050
Designated Checking	<u>210,250</u>
Total	<u>\$ 1,014,870</u>

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4. We determined that the financial statements accompanying the minutes are consistent with the record, including the journal history, and ledger detail report.
5. We reviewed the budgeted items vs. actual amount variances and believe that they are reasonable based on prior year's results. We did not note any significant variances for the year that were not accurately reported in the minutes.

We were not engaged to, and did not perform an audit or examination, the objective of which would be the expression of an opinion on the financial statements of ECOT, or specified elements, accounts, or items thereof. Accordingly, we do not express such an opinion. Also, we express no opinion on the effectiveness of ECOT's internal control structure or any part thereof. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the specified users listed above and should not be used by anyone other than the specific parties.

Lathrop & Associates, CPA

Lathrop & Associates, CPA
Edwards, Colorado
December 7, 2023

2023 PARISH TREASURER'S REPORT

Dear ECOT Family,

We can't thank you enough for your continued financial support. Your generosity was evident in our overall income for the year, which came in at \$192,706 over expenses. This puts us in a great position going into 2024.

CPA Review for 2022

Our CPA Review for 2022 was completed with no deficiencies or misstatements.

Financial Performance for 2023

Our 2023 financials were very strong. 2023 saw positive income to expense for 7 straight months, something that is extremely unusual. For 5 of the 12 months the income came in higher than the budgeted amount and, for all but one month, the expenses were under the budgeted amount.

Reserves and Balance Sheet

We continued to keep the Operating and the Vicarage balance sheets, as well as the Income Statements, separate in 2023 because we had rental income from the Vicarage for most of the year. We will combine the two in 2024.

The ECOT Operating Reserve account was properly funded in 2023 based on our policy of a minimum of four months of operating expenses. We will look at the possibility of increasing our Reserve amount to 5 or 6 months of operating expenses in 2024.

Mission and Outreach

We were able to make our customary year-end Mission and Outreach disbursements to local mission partners.

Other Parish Expenditures

Mary continued to grow the children's ministry in 2023 and received more grant funds from the County to help offset her costs. For 2024, we have increased the funds for the music program, as well as the line item for parish gatherings to celebrate our 50 years in the valley.



As you know, we were successful in filling the position of Associate Rector. We're thrilled that Father Mike and his family are part of our parish family. The 2024 budget has been reworked slightly to better align the position's expenses as well as the expenses for the Vicarage.

Hopefully, we can find a youth minister in 2024. We will continue to keep that position on the 2024 budget.

Lastly, ECOT was also able to provide continued Health Care and Retirement Savings for our full-time staff in 2023.

Thank you for your continued support of time, talent and treasure. Please know that all financial statements are available at the church office. I am happy to answer any questions that you might have. Please feel free to call me at 970-376-8693.

Shawna Knauf

Parish Treasurer

2023 BALANCE SHEET

<u>Current Assets</u>	<u>Actual 12/31/23</u>
Checking and Savings*	\$618,680
Accounts Receivable	0
Prepaid Rent	1,773
Prepaid Insurance	18,351
Asset Reserves	92,559
ECOT Reserves	272,563
Total Current Assets	1,003,926
<u>Fixed Assets</u>	
Furniture and Equipment	2,000
Rectory and Rectory Improvements	131,599
Automobiles	0
Total Fixed Assets	133,599
Total Assets	\$1,137,525
<u>Liabilities and Equity</u>	
Rector Education	\$0
Office Improvements	0
Payroll Liabilities	2,149
Prepaid Pledges	90,935
Rent Payable	0
Accrued Payroll	12,321
Accounts Payable	55,070
Accrued Expenses	0
Rector Sabbatical	0
Due to/from Rector Disc Account	(28)
Due to/from Mission Account	(162)
Due to Vicarage	(8,370)
Credit Card Payable	6,872
Youth Trips - Scholarships	0
Youth Ministry Grants	0
Total Current Liabilities	158,787
Operating Fund-Current Year Total	791,176
Priest Discretionary Fund-Current Year Total	13,007
Capital Fund	174,555
Total liabilities and Equity	\$1,137,525

*Total includes Prepays being recognized as income

2023 VICARAGE INCOME & BALANCE SHEET

INCOME

2023 Actual

Rental Income	\$24,000
Interest Income	7
Vicarage Donations	31,209
TOTAL INCOME	\$55,266

EXPENSES

Utilities	\$112
Repair and Maintenance	7,209
HOA Dues	31,324
Property Tax	575
Liability Insurance	617
Depreciation	18,182
Property Insurance	617
TOTAL EXPENSES	\$58,635
NET OPERATING INCOME/EXPENSE	(\$3,369)



2023 ECOT Vicarage Balance Sheet

<u>Assets</u>	<u>Actual 12/31/23</u>
Vicarage Checking	\$38,317
Vicarage	750,000
Vicarage Depreciation	(31,818)
Due from Operating Account	0
Total Assets	\$756,498
Total Liabilities	\$7,754
Net Assets	
Net Asset	\$751,497
Net Asset-Current Year	(2,752)
Net Asset-Current Year	748,745
Total Net Assets	756,498

2023 FINANCIAL SUMMARY and 2024 PARISH BUDGET

	2023 Budget	2023 Actual	2024 Budget
<u>INCOME</u>			
Donations			
Plate	\$100,000	\$186,145	\$125,000
Pledge	508,169	499,185	558,169
Restricted Pledge	138,591	239,189	218,591
Total Donations	746,760	924,519	901,760
 Interest Income	 905	 1,382	 1,500
Ministry Donations	90,654	66,836	91,987 *
TOTAL INCOME	\$838,319	\$992,737	\$995,247
<u>EXPENSES</u>			
Total Rector's Expenses	\$399,931	\$450,326	\$469,964
Total Assistant Rector's Expenses	132,721	30,323	195,463
Total Deacon's Expenses	1,800	0	3,000
Total Children's Ministry Exp.	132,800	121,967	136,5600
Total Youth Ministries Exp.	23,302	739	27,952
Total Director of Communications Exp.	34,172	41,333	37,831
Total Administrative Exp.	156,020	155,343	168,846
TOTAL EXPENSES	\$880,746	\$800,031	\$1,039,616
NET OPERATING INCOME/EXPENSE	(\$42,427)	\$192,706	(\$44,369)

*Note: includes income for the Associate Rector and Youth Minister from the designated funds as expense occurs.

ADDENDUM 1

An Overview of Transfiguration's Total Stewardship and Governance Responsibilities

Respectfully submitted by Father Brooks Keith

Dear ECOT Parish Family and many friends,

I believe it timely to provide, for the first time, a birds-eye view of the complete governance and stewardship responsibility our Vestry and I share as servant leaders of this church.

Transfiguration is unique in our denomination for many reasons, but certainly perhaps most significantly in our resort profile as a parish congregation in the Episcopal Church in Colorado, a multi-campus programmatic church, and especially as a leadership entity supporting three distinct interfaith chapels. It's easy to lose the awesome facility forest from the various ecclesiastical trees here, so as we strive to emerge from this pernicious pandemic, and for clarity's sake, I present below a true and accurate picture of ECOT's total responsibility. Notes first, figures afterwards!

1. The Episcopal Church of the Transfiguration is a duly instituted parish church in the Episcopal Church in Colorado. That means we are fiscally self-sustaining beyond a survival profile, we are registered as a duly-organized non-profit entity in the Secretary of State's office in Denver, we are accountable to the authority of Bishop Kimberly Lucas and the non-profit entity called the Bishop and Diocese of Colorado, we are organized by Parish Articles of Incorporation and Parish By-Laws approved by both Bishop and our congregation, we function locally using Policy Governance and Vestry-approved policies (thank God!) available for review by anyone who asks, and therefore function under the Constitution and Canons of the General Convention of the Episcopal Church nationally.
2. We are financially self-sustaining and do not receive monies from either the Bishop's Office or national church entities. We raise our parish operating budget, designated funds and any remaining reserve funds annually from our members, seasonal members and friends. The Vestry, our congregational board, are fiduciarily responsible for the raising, maintenance, disbursement and accounting of all parochial funds regardless of source or amount.
3. ECOT as a parish entity owns two local residences, the Parish Rectory since 1996 and the Vicarage since mid-2022, the Rector's vehicle, all office furnishings and some of our tech hardware. We do not own any of the three interfaith chapels in which we worship, nor any of their property, furnishings or supplies.

4. Each interfaith chapel is entirely constituted as their distinctive non-profit entities functioning with their own non-profit state registries, Articles of Incorporation, By-Laws, Boards of Directors, annual budgets and staffs. No chapel accedes or is held in trust for any particular denomination, including our own. As a member congregation in good standing of all three chapels, ECOT is accorded seat, voice and vote for one cleric and one lay representative on each interfaith foundation board. Other Episcopalians have served and currently serve as Members at Large on our various Boards. ECOT pays rent for office space and worship space at the Vail Chapel, and worship fees at the Beaver Creek and Edwards Chapels based upon usage.
5. Note the valuations below are non-profit accounting values at the time of facility building or purchase. Of course, real estate appreciation over time means the current value of each property is many multiples more today than when these facilities were originally acquired. And now, the figures in both undepreciated and depreciated columns as of December 31st, 2022.

	UNDEPRECIATED	DEPRECIATED
ECOT		
Operating:	\$1,094,664.00	\$ 933,849.00
Vicarage:	\$ 780,133.00	\$ 766,497.00
VAIL RELIGIOUS FOUNDATION	\$4,287,974.25	\$1,952,804.70
BEAVER CREEK RELIGIOUS FOUNDATION	\$2,301,390.51	\$ 861,851.55
BC CHAPEL ENDOWMENT FOUNDATION	\$ 924,320.41	\$ 924,320.41
EAGLE VALLEY RELIGIOUS FOUNDATION	\$11,013,790.00	\$ 8,115,703.00
TOTAL RESPONSIBILITY	\$20,402,272.20	\$13,555,025.70

These figures place ECOT on par with the Episcopal Church's most significant and robust congregations across the country, and for that I give great thanks. We are blessed with five unique facilities each so beautiful in their own way. Thanks be to God!